

**Declaration Of Transfer To A Locked-In
Registered Retirement Savings Plan**

Plan Name UFCW Union Pension Plan
Provincial Registration Number P0-85453-4
Name of Applicant _____
Social Insurance Number _____
Registered Retirement Savings Plan Number _____

Application having been received for a Registered Retirement Savings Plan, for funds in the amount of \$_____ (plus additional interest, if any) being transferred on a locked-in basis from a Registered Pension Plan governed by the **British Columbia Pension Benefits Standards Act** and Regulations (the “Act”), the following conditions shall form part of the contract between

_____ and _____
The “Applicant” The “Carrier”

which establishes the said Registered Retirement Savings Plan.

- (a) No money transferred, including all investments earnings, will be withdrawn except,
 - (i) prior to maturity, to transfer the money to the pension fund of a registered pension plan
 - (ii) prior to maturity, to transfer the money to another registered retirement savings plan that meets the requirements of the Act,
 - (iii) to purchase an immediate or deferred life annuity provided by a person authorized under the laws of Canada or a province to sell annuities under an insurance contract that meets the requirements of the Act, or
 - (iv) prior to maturity, to transfer the money to a life income fund that meets the requirements of the Act.
- (b) No money transferred, including interest, will be assigned, charged, anticipate or given as security except as permitted by the Act.
- (c) Any transaction purporting to assign, charge, anticipate or give as security money transferred, except as permitted by the Act is void.
- (d) Except as permitted in the Act, no money transferred, including interest, will be commuted or surrendered during the lifetime of the Applicant.
- (e) Any transaction that contravenes clause (d) is void.

- (f) The Carrier will not permit any subsequent transfer except,
 - (i) where the transfer is permitted under the Act, and
 - (ii) the subsequent Carrier agrees to administer the amount transferred as a pension or deferred pension or a life income fund in accordance with the Act.
- (g) The Carrier will advise in writing any subsequent Carrier that the amount transferred must be administered as a pension or deferred pension or a life income fund under the Act.
- (h) The earliest that this amount can be administered as a pension or a deferred pension or a life income fund is age 50.
- (i) On the death of the Applicant of the registered retirement savings arrangement, the Carrier will administer the money in accordance with the Act.
- (j) It is hereby declared that this is a Registered Retirement Savings Plan contract which has been submitted and approved by the Superintendent of Insurance and is acceptable under Regulation 29 of the Act.

Signature of Officer of Carrier

Name of Officer of Carrier

Company Name of Carrier

Address of Carrier

Signature of Applicant

Date Day/Month/Year

Declaration By Applicant

I waive the right to demand any amendments to my Registered Retirement Savings Plan which would disqualify if for the purpose of registration under the Income Tax Act of Canada.

Signature of Applicant

Unless this form is fully completed, no transfer of funds will occur.